

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2011 - June 30, 2012

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 06/18/12
(MM/DD/YY)

District Name: Millburn School District 24
District RCDT No: 34-049-0240-04

Budget of Millburn School District 24, County of Lake, State of Illinois, for the Fiscal Year beginning July 1, 2011 and ending June 30, 2012.

WHEREAS the Board of Education of Millburn School District 24, County of Lake, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 18th day of June, 20 12, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2011 and ending June 30, 2012.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 18th day of June, 20 12 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2012/budget.htm. The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2011 ¹		57,318	154,954	1,260,038	480,903	124,174	912,396	51	0	0	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	7,834,304	1,026,495	2,028,105	483,621	552,327	0	5,709	48,000	0	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	114,168	0	0	0	0	0	0	0	0	
7	STATE SOURCES	3000	3,300,370	0	0	535,019	0	0	0	0	0	
8	FEDERAL SOURCES	4000	238,675	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues		11,487,517	1,026,495	2,028,105	1,018,640	552,327	0	5,709	48,000	0	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	1,750,000	10,000	0	10,000	0	0	0	0	0	
11	Total Receipts/Revenues		13,237,517	1,036,495	2,028,105	1,028,640	552,327	0	5,709	48,000	0	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	8,024,580	0	0	0	177,232	0	0	0	0	
14	SUPPORT SERVICES	2000	2,937,010	1,160,299	0	1,013,845	288,220	100,000	0	0	0	
15	COMMUNITY SERVICES	3000	161,860	0	0	0	10,000	0	0	0	0	
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	180,747	20,000	0	0	22,813	0	0	0	0	
17	DEBT SERVICES	5000	50,000	0	1,920,551	0	0	0	0	0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
19	Total Direct Disbursements/Expenditures		11,354,197	1,180,299	1,920,551	1,013,845	498,265	100,000	0	0	0	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,750,000	10,000	0	10,000	0	0	0	0	0	
21	Total Disbursements/Expenditures		13,104,197	1,190,299	1,920,551	1,023,845	498,265	100,000	0	0	0	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		133,320	(153,804)	107,554	4,795	54,062	(100,000)	5,709	48,000	0	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund	7110	5,679	0	0	0	0	0	0	0	0	
27	Abatement of the Working Cash Fund	7110	0	0	0	0	0	0	0	0	0	
28	Transfer of Working Cash Fund Interest	7120	30	0	0	0	0	0	0	0	0	
29	Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0	
30	Transfer of Interest	7140	1,500	0	0	0	0	0	0	0	0	
31	Transfer from Capital Projects Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0	
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160	0	0	0	0	0	0	0	0	0	
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ³ Proceeds to Debt Service Fund	7170	0	0	0	0	0	0	0	0	0	
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210	0	0	0	0	0	0	0	0	0	
36	Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0	
37	Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0	
38	Sale or Compensation for Fixed Assets ⁵	7300	0	0	0	0	0	0	0	0	0	
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0	0	0	0	
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0	
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0	
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0	
43	Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0	
44	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0	
45	Other Sources Not Classified Elsewhere	7990	47,607	0	0	0	0	0	0	0	0	
46	Total Other Sources of Funds		54,816	0	0	0	0	0	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund	8110							5,679			
51	Transfer of Working Cash Fund Interest	8120							30			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140			1,500							
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ³ and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds		0	0	1,500	0	0	0	5,709	47,607	0	
80	Total Other Sources/Uses of Fund		54,816	0	(1,500)	0	0	0	(5,709)	(47,607)	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2012		245,454	1,150	1,366,092	485,698	178,236	812,396	51	393	0	

82	SUMMARY OF EXPENDITURES (by Major Object)											
83												
84	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
85			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	Object Name											
87	Salaries	100	8,042,759	495,212		568,205		0		0	0	9,106,176
88	Employee Benefits	200	1,680,853	107,087		48,000	498,265	0		0	0	2,334,205
89	Purchased Services	300	815,146	470,000	0	47,911		100,000		0	0	1,433,057
90	Supplies & Materials	400	308,741	70,000		86,455		0		0	0	465,196
91	Capital Outlay	500	106,250	15,000		226,274		0		0	0	347,524
92	Other Objects	600	364,148	23,000	1,920,551	37,000	0	0		0	0	2,344,699
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	36,300	0		0						36,300
95	Total Expenditures		11,354,197	1,180,299	1,920,551	1,013,845	498,265	100,000		0	0	16,067,157

SUMMARY OF CASH TRANSACTIONS

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2011 ⁷		57,318	154,954	1,260,038	480,903	124,174	912,396	51	0	0
4	Total Direct Receipts & Other Sources ⁸		11,542,333	1,026,495	2,028,105	1,018,640	552,327	0	5,709	48,000	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411								47,607	
7	Interfund Loans Receivable (Repayment of Loans)	141	47,607								
8	Notes and Warrants Payable	433	3,500,000								
9	Other Current Assets	199									
10	Total Other Receipts		3,547,607	0	0	0	0	0	0	47,607	0
11	Total Direct Receipts, Other Sources, & Other Receipts		15,089,940	1,026,495	2,028,105	1,018,640	552,327	0	5,709	95,607	0
12	Total Amount Available		15,147,258	1,181,449	3,288,143	1,499,543	676,501	912,396	5,760	95,607	0
13	Total Direct Disbursements & Other Uses ⁹		11,354,197	1,180,299	1,922,051	1,013,845	498,265	100,000	5,709	47,607	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141	47,607								
16	Interfund Loans Payable (Repayment of Loans)	411								47,607	
17	Notes and Warrants Payable	433	3,500,000								
18	Other Current Liabilities	499									
19	Total Other Disbursements		3,547,607	0	0	0	0	0	0	47,607	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		14,901,804	1,180,299	1,922,051	1,013,845	498,265	100,000	5,709	95,214	0
21	ENDING CASH BALANCE ON HAND June 30, 2012 ⁷		245,454	1,150	1,366,092	485,698	178,236	812,396	51	393	0

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort
3	RECEIPTS/REVENUES FROM LOCAL SOURCES									
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY									
5	Designated Purposes Levies ¹¹	-	6,749,266	901,095	2,026,605	448,471	529,514		5,679	48,000
6	Leasing Purposes Levy ¹²	1130								
7	Special Education Purposes Levy	1140	157,293				22,813			
8	FICA and Medicare Only Levies	1150								
9	Area Vocational Construction Purposes Levy	1160								
10	Summer School Purposes Levy	1170								
11	Other Tax Levies (Describe & Itemize)	1190								
12	Total Ad Valorem Taxes Levied by District		6,906,559	901,095	2,026,605	448,471	552,327	0	5,679	48,000
13	PAYMENTS IN LIEU OF TAXES									
14	Mobile Home Privilege Tax	1210								
15	Payments from Local Housing Authority	1220								
16	Corporate Personal Property Replacement Taxes ¹³	1230	18,000							
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290								
18	Total Payments in Lieu of Taxes		18,000	0	0	0	0	0	0	0
19	TUITION									
20	Regular Tuition from Pupils or Parents (In State)	1311	27,000							
21	Regular Tuition from Other Districts (In State)	1312								
22	Regular Tuition from Other Sources (In State)	1313								
23	Regular Tuition from Other Sources (Out of State)	1314								
24	Summer School Tuition from Pupils or Parents (In State)	1321	40,000							
25	Summer School Tuition from Other Districts (In State)	1322								
26	Summer School Tuition from Other Sources (In State)	1323								
27	Summer School Tuition from Other Sources (Out of State)	1324								
28	CTE Tuition from Pupils or Parents (In State)	1331								
29	CTE Tuition from Other Districts (In State)	1332								
30	CTE Tuition from Other Sources (In State)	1333								
31	CTE Tuition from Other Sources (Out of State)	1334								
32	Special Education Tuition from Pupils or Parents (In State)	1341								
33	Special Education Tuition from Other Districts (In State)	1342								
34	Special Education Tuition from Other Sources (In State)	1343								
35	Special Education Tuition from Other Sources (Out of State)	1344								
36	Adult Tuition from Pupils or Parents (In State)	1351								
37	Adult Tuition from Other Districts (In State)	1352								
38	Adult Tuition from Other Sources (In State)	1353								
39	Adult Tuition from Other Sources (Out of State)	1354								
40	Total Tuition		67,000							
41	TRANSPORTATION FEES									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411								
43	Regular Transportation Fees from Other Districts (In State)	1412								
44	Regular Transportation Fees from Other Sources (In State)	1413								
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415								
46	Regular Transportation Fees from Other Sources (Out of State)	1416								
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421								
48	Summer School Transportation Fees from Other Districts (In State)	1422								
49	Summer School Transportation Fees from Other Sources (In State)	1423								
50	Summer School Transportation Fees from Other Sources (Out of State)	1424								
51	CTE Transportation Fees from Pupils or Parents (In State)	1431								
52	CTE Transportation Fees from Other Districts (In State)	1432								
53	CTE Transportation Fees from Other Sources (In State)	1433								
54	CTE Transportation Fees from Other Sources (Out of State)	1434								

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441								
56	Special Education Transportation Fees from Other Districts (In State)	1442								
57	Special Education Transportation Fees from Other Sources (In State)	1443								
58	Special Education Transportation Fees from Other Sources (Out of State)	1444								
59	Adult Transportation Fees from Pupils or Parents (In State)	1451								
60	Adult Transportation Fees from Other Districts (In State)	1452								
61	Adult Transportation Fees from Other Sources (In State)	1453								
62	Adult Transportation Fees from Other Sources (Out of State)	1454								
63	Total Transportation Fees					0				
64	EARNINGS ON INVESTMENTS									
65	Interest on Investments	1510	600	400	1,500	150			30	0
66	Gain or Loss on Sale of Investments	1520								
67	Total Earnings on Investments		600	400	1,500	150	0	0	30	0
68	FOOD SERVICE									
69	Sales to Pupils - Lunch	1611	255,000							
70	Sales to Pupils - Breakfast	1612								
71	Sales to Pupils - A la Carte	1613	15,000							
72	Sales to Pupils - Other (Describe & Itemize)	1614								
73	Sales to Adults	1620	15,000							
74	Other Food Service (Describe & Itemize)	1690	1,500							
75	Total Food Service		286,500							
76	DISTRICT/SCHOOL ACTIVITY INCOME									
77	Admissions - Athletic	1711								
78	Admissions - Other	1719								
79	Fees	1720	80,000							
80	Book Store Sales	1730	9,000							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	1,000							
82	Total District/School Activity Income		90,000	0						
83	TEXTBOOK Income									
84	Rentals - Regular Textbooks	1811	227,095							
85	Rentals - Summer School Textbooks	1812								
86	Rentals - Adult/Continuing Education Textbooks	1813								
87	Rentals - Other (Describe)	1819								
88	Sales - Regular Textbooks	1821								
89	Sales - Summer School Textbooks	1822								
90	Sales - Adult/Continuing Education Textbooks	1823								
91	Sales - Other (Describe & Itemize)	1829								
92	Other (Describe & Itemize)	1890								
93	Total Textbooks		227,095							
94	OTHER REVENUE FROM LOCAL SOURCES									
95	Rentals	1910		125,000						
96	Contributions and Donations from Private Sources	1920	2,000							
97	Impact Fees from Municipal or County Governments	1930								
98	Services Provided Other Districts	1940								
99	Refund of Prior Years' Expenditures	1950	1,500							
100	Payments of Surplus Moneys from TIF Districts	1960	9,050							
101	Drivers' Education Fees	1970								
102	Proceeds from Vendors' Contracts	1980								
103	School Facility Occupation Tax Proceeds	1983								
104	Payment from Other Districts	1991								
105	Sale of Vocational Projects	1992								
106	Other Local Fees	1993	177,500							

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort
107	Other Local Revenues (Describe & Itemize)	1999	48,500			35,000				
108	Total Other Revenue from Local Sources		238,550	125,000	0	35,000	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	7,834,304	1,026,495	2,028,105	483,621	552,327	0	5,709	48,000
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT									
111	Flow-Through Revenue from State Sources	2100	114,168							
112	Flow-Through Revenue from Federal Sources	2200								
113	Other Flow-Through Revenue (Describe & Itemize)	2300								
114	Total Flow-Through Receipts/Revenues From One District to Another District	2000	114,168	0		0	0			
115	RECEIPTS/REVENUES FROM STATE SOURCES									
116	UNRESTRICTED GRANTS-IN-AID									
117	General State Aid (Section 18-8.05)	3001	2,845,121							
118	General State Aid Hold Harmless/Supplemental	3002								
119	Reorganization Incentives (Accounts 3005-3021)	3005								
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099								
121	Total Unrestricted Grants-In-Aid		2,845,121	0	0	0	0	0		0
122	RESTRICTED GRANTS-IN-AID									
123	SPECIAL EDUCATION									
124	Special Education - Private Facility Tuition	3100	34,913							
125	Special Education - Extraordinary	3105	144,464							
126	Special Education - Personnel	3110	253,817							
127	Special Education - Orphanage - Individual	3120								
128	Special Education - Orphanage - Summer	3130								
129	Special Education - Summer School	3145	1,000							
130	Special Education - Other (Describe & Itemize)	3199								
131	Total Special Education		434,194	0		0				
132	CAREER AND TECHNICAL EDUCATION (CTE)									
133	CTE - Technical Education - Tech Prep	3200								
134	CTE - Secondary Program Improvement (CTEI)	3220								
135	CTE - WECEP	3225								
136	CTE - Agriculture Education	3235								
137	CTE - Instructor Practicum	3240								
138	CTE - Student Organizations	3270								
139	CTE - Other (Describe & Itemize)	3299								
140	Total Career and Technical Education		0	0			0			
141	BILINGUAL EDUCATION									
142	Bilingual Education - Downstate - TPI and TBE	3305	8,505							
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310								
144	Total Bilingual Education		8,505				0			
145	State Free Lunch & Breakfast	3360	700							
146	School Breakfast Initiative	3365								
147	Driver Education	3370								
148	Adult Education (from ICCB)	3410								
149	Adult Education - Other (Describe & Itemize)	3499								
150	TRANSPORTATION									
151	Transportation - Regular/Vocational	3500				492,377				
152	Transportation - Special Education	3510				42,642				
153	Transportation - Other (Describe & Itemize)	3599								
154	Total Transportation		0	0		535,019	0			
155	Learning Improvement - Change Grants	3610								
156	Scientific Literacy	3660								
157	Truant Alternative/Optional Education	3695								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	11,850								
172	Total Restricted Grants-In-Aid		455,249	0	0	535,019	0	0	0	0	
173	Total Receipts/Revenues from State Sources	3000	3,300,370	0	0	535,019	0	0	0	0	
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - SEA Projects	4105									
189	Title V - Rural and Low Income Schools (REI)	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	43,200								
195	Special Milk Program	4215									
196	School Breakfast Program	4220									
197	Summer Food Service Admin/Program	4225									
198	Child Care Commodity/SFS 13-Adult Day Care	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		43,200				0				
202	TITLE I										
203	Title I - Low Income	4300									
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort
207	Title I - Even Start	4335								
208	Title I - Reading First SEA Funds	4337								
209	Title I - Migrant Education	4340								
210	Title I - Other (Describe & Itemize)	4399								
211	Total Title I		0	0		0	0			

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort
212	TITLE IV									
213	Title IV - Safe & Drug Free Schools - Formula	4400								
214	Title IV - 21st Century	4421								
215	Title IV - Other (Describe & Itemize)	4499								
216	Total Title IV		0	0		0	0			
217	FEDERAL - SPECIAL EDUCATION									
218	Federal Special Education - Preschool Flow-Through	4600								
219	Federal Special Education - Preschool Discretionary	4605								
220	Federal Special Education - IDEA Flow Through/Low Incidence	4620								
221	Federal Special Education - IDEA Room & Board	4625								
222	Federal Special Education - IDEA Discretionary	4630								
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699								
224	Total Federal Special Education		0	0		0	0			
225	CTE - PERKINS									
226	CTE - Perkins-Title IIIIE Tech Prep	4770								
227	CTE - Other (Describe & Itemize)	4799								
228	Total CTE - Perkins		0	0			0			
229	Federal - Adult Education	4810								
230	ARRA - General State Aid - Education Stabilization	4850								
231	ARRA - Title I - Low Income	4851								
232	ARRA - Title I - Neglected, Private	4852								
233	ARRA - Title I - Delinquent, Private	4853								
234	ARRA - Title I - School Improvement (Part A)	4854								
235	ARRA - Title I - School Improvement (Section 1003g)	4855								
236	ARRA - IDEA - Part B - Preschool	4856								
237	ARRA - IDEA - Part B - Flow-Through	4857								
238	ARRA - Title IID - Technology - Formula	4860	163,475							
239	ARRA - Title IID - Technology - Competitive	4861								
240	ARRA - McKinney - Vento Homeless Education	4862								
241	ARRA - Child Nutrition Equipment Assistance	4863								
242	Impact Aid Formula Grants	4864								
243	Impact Aid Competitive Grants	4865								
244	Qualified Zone Academy Bond Tax Credits	4866								
245	Qualified School Construction Bond Credits	4867								
246	Build America Bond Tax Credits	4868								
247	Build America Bond Interest Reimbursement	4869								
248	ARRA - General State Aid - Other Government Services Stabilization	4870								
249	Other ARRA Funds - II	4871								
250	Other ARRA Funds - III	4872								
251	Other ARRA Funds - IV	4873								
252	Other ARRA Funds - V	4874								
253	ARRA - Early Childhood	4875								
254	Other ARRA Funds - VII	4876								
255	Other ARRA Funds - VIII	4877								
256	Other ARRA Funds - IX	4878								
257	Other ARRA Funds - X	4879								
258	Other ARRA Funds - XI	4880								
259	Total Stimulus Programs		163,475	0	0	0	0	0		0
260	Advanced Placement Fee/International Baccalaureate	4904								
261	Emergency Immigrant Assistance	4905								
262	Title III - English Language Acquisition	4909								
263	Learn & Serve America	4910								
264	McKinney Education for Homeless Children	4920								
265	Title II - Eisenhower - Professional Development Formula	4930								

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort
266	Title II - Teacher Quality	4932	12,000							
267	Federal Charter Schools	4960								
268	Medicaid Matching Funds - Administrative Outreach	4991	20,000							
269	Medicaid Matching Funds - Fee-For-Service Program	4992								
270	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998								
271	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		238,675	0	0	0	0	0		0
272	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	238,675	0	0	0	0	0	0	0
273	TOTAL DIRECT RECEIPTS/REVENUES		11,487,517	1,026,495	2,028,105	1,018,640	552,327	0	5,709	48,000

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	0
13	
14	
15	
16	
17	
18	0
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	0
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	
101	
102	
103	
104	
105	
106	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
107	
108	0
109	0
110	
111	
112	
113	
114	
115	
116	
117	
118	
119	
120	
121	0
122	
123	
124	
125	
126	
127	
128	
129	
130	
131	
132	
133	
134	
135	
136	
137	
138	
139	
140	
141	
142	
143	
144	
145	
146	
147	
148	
149	
150	
151	
152	
153	
154	
155	
156	
157	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
158	
159	
160	
161	
162	
163	
164	
165	
166	
167	
168	
169	
170	
171	
172	0
173	0
174	
175	
176	
177	
178	0
179	
180	
181	
182	
183	
184	0
185	
186	
187	
188	
189	
190	
191	
192	
193	
194	
195	
196	
197	
198	
199	
200	
201	
202	
203	
204	
205	
206	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
207	
208	
209	
210	
211	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
212	
213	
214	
215	
216	
217	
218	
219	
220	
221	
222	
223	
224	
225	
226	
227	
228	
229	
230	
231	
232	
233	
234	
235	
236	
237	
238	
239	
240	
241	
242	
243	
244	
245	
246	
247	
248	
249	
250	
251	
252	
253	
254	
255	
256	
257	
258	
259	0
260	
261	
262	
263	
264	
265	

ESTIMATED RECEIPTS/REVENUES

	K
1	(90)
	Fire Prevention & Safety
2	
266	
267	
268	
269	
270	
271	0
272	0
273	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)										
5	Regular Programs	1100	4,603,027	1,192,034	61,500	79,843	10,800	1,700		36,300	5,985,204
6	Pre-K Programs	1125									0
7	Special Education Programs (Functions 1200 - 1220)	1200	1,192,500	131,565	2,000	22,846		3,000			1,351,911
8	Special Education Programs Pre-K	1225	155,010	2,000							157,010
9	Remedial and Supplemental Programs K-12	1250									0
10	Remedial and Supplemental Programs Pre-K	1275									0
11	Adult/Continuing Education Programs	1300									0
12	CTE Programs	1400									0
13	Interscholastic Programs	1500	77,500	960	13,000	4,500	0	1,000			96,960
14	Summer School Programs	1600	35,000	434	0	2,200					37,634
15	Gifted Programs	1650	176,250	23,691		500					200,441
16	Driver's Education Programs	1700									0
17	Bilingual Programs	1800	56,400	520		3,500					60,420
18	Truant Alternative & Optional Programs	1900									0
19	Pre-K Programs - Private Tuition	1910									0
20	Regular K-12 Programs Private Tuition	1911									0
21	Special Education Programs K-12 Private Tuition	1912						135,000			135,000
22	Special Education Programs Pre-K Tuition	1913									0
23	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
24	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
25	Adult/Continuing Education Programs Private Tuition	1916									0
26	CTE Programs Private Tuition	1917									0
27	Interscholastic Programs Private Tuition	1918									0
28	Summer School Programs Private Tuition	1919									0
29	Gifted Programs Private Tuition	1920									0
30	Bilingual Programs Private Tuition	1921									0
31	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
32	Total Instruction¹⁴	1000	6,295,687	1,351,204	76,500	113,389	10,800	140,700	0	36,300	8,024,580
33	SUPPORT SERVICES (ED)										
34	Support Services - Pupil										
35	Attendance & Social Work Services	2110	186,250	27,300		1,200					214,750
36	Guidance Services	2120									0
37	Health Services	2130	182,300		18,000	3,500	2,500				206,300
38	Psychological Services	2140	150,542	29,070	1,000	1,400					182,012
39	Speech Pathology & Audiology Services	2150	375,000	34,735		1,500					411,235
40	Other Support Services - Pupils (Describe & Itemize)	2190	38,000			15,500					53,500
41	Total Support Services - Pupil	2100	932,092	91,105	19,000	23,100	2,500	0	0	0	1,067,797
42	Support Services - Instructional Staff										
43	Improvement of Instruction Services	2210		65,000	74,704	34,500	950	2,865			178,019
44	Educational Media Services	2220	156,230	800		30,052	85,000				272,082
45	Assessment & Testing	2230									0
46	Total Support Services - Instructional Staff	2200	156,230	65,800	74,704	64,552	85,950	2,865	0	0	450,101
47	Support Services - General Administration										
48	Board of Education Services	2310			156,700	800		12,500			170,000
49	Executive Administration Services	2320	119,600	32,830	1,600	500		1,500			156,030
50	Special Area Administration Services	2330									0
51	Tort Immunity Services	2360 - 2370			156,000						156,000
52	Total Support Services - General Administration	2300	119,600	32,830	314,300	1,300	0	14,000	0	0	482,030
53	Support Services - School Administration										
54	Office of the Principal Services	2410	334,150	92,556	10,900	1,500					439,106
55	Other Support Services - School Administration (Describe & Itemize)	2490									0
56	Total Support Services - School Administration	2400	334,150	92,556	10,900	1,500	0	0	0	0	439,106

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
57	Support Services - Business										
58	Direction of Business Support Services	2510	72,500	9,398	5,215	3,250	2,000				92,363
59	Fiscal Services	2520	25,000	2,500	16,000	1,000					44,500
60	Operation & Maintenance of Plant Services	2540									0
61	Pupil Transportation Services	2550									0
62	Food Services	2560	8,000	100	225,827	31,000		500			265,427
63	Internal Services	2570			8,500						8,500
64	Total Support Services - Business	2500	105,500	11,998	255,542	35,250	2,000	500	0	0	410,790
65	Support Services - Central										
66	Direction of Central Support Services	2610									0
67	Planning, Research, Development & Evaluation Services	2620									0
68	Information Services	2630									0
69	Staff Services	2640						36			36
70	Data Processing Services	2660			32,500	49,650	5,000				87,150
71	Total Support Services - Central	2600	0	0	32,500	49,650	5,000	36	0	0	87,186
72	Other Support Services (Describe & Itemize)	2900									0
73	Total Support Services	2000	1,647,572	294,289	706,946	175,352	95,450	17,401	0	0	2,937,010
74	COMMUNITY SERVICES (ED)	3000	99,500	35,360	7,000	20,000					161,860
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
76	Payments to Other Govt Units (In-State)										
77	Payments for Regular Programs	4110			24,700			34,447			59,147
78	Payments for Special Education Programs	4120						121,600			121,600
79	Payments for Adult/Continuing Education Programs	4130									0
80	Payments for CTE Programs	4140									0
81	Payments for Community College Programs	4170									0
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
83	Total Payments to Districts and Other Govt Units (In-State)	4100			24,700			156,047			180,747
84	Payments for Regular Programs - Tuition	4210									0
85	Payments for Special Education Programs - Tuition	4220									0
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0
87	Payments for CTE Programs - Tuition	4240									0
88	Payments for Community College Programs - Tuition	4270									0
89	Payments for Other Programs - Tuition	4280									0
90	Other Payments to In-State Govt Units	4290									0
91	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
92	Payments for Regular Programs - Transfers	4310									0
93	Payments for Special Education Programs - Transfers	4320									0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
95	Payments for CTE Programs - Transfers	4340									0
96	Payments for Community College Program - Transfers	4370									0
97	Payments for Other Programs - Transfers	4380									0
98	Other Payments to In-State Govt Units - Transfers	4390									0
99	Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
100	Payments to Other District & Govt Units (Out of State)	4400									0
101	Total Payments to Other District & Govt Units	4000			24,700			156,047			180,747
102	DEBT SERVICE (ED)										
103	Debt Service - Interest on Short-Term Debt										
104	Tax Anticipation Warrants	5110						50,000			50,000
105	Tax Anticipation Notes	5120									0
106	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
107	State Aid Anticipation Certificates	5140									0
108	Other Interest on Short-Term Debt	5150									0
109	Total Debt Service - Interest on Short-Term Debt	5100						50,000			50,000

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
110	Debt Service - Interest on Long-Term Debt	5200									0
111	Total Debt Service	5000						50,000			50,000
112	PROVISION FOR CONTINGENCIES (ED)	6000									0
113	Total Direct Disbursements/Expenditures		8,042,759	1,680,853	815,146	308,741	106,250	364,148	0	36,300	11,354,197
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										133,320
115											
116	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
117	SUPPORT SERVICES (O&M)										
118	Support Services - Pupil										
119	Other Support Services - Pupils (Describe & Itemize)	2190									0
120	Support Services - Business										
121	Direction of Business Support Services	2510									0
122	Facilities Acquisition & Construction Services	2530									0
123	Operation & Maintenance of Plant Services	2540	495,212	107,087	470,000	70,000	15,000	3,000			1,160,299
124	Pupil Transportation Services	2550									0
125	Food Services	2560									0
126	Total Support Services - Business	2500	495,212	107,087	470,000	70,000	15,000	3,000	0	0	1,160,299
127	Other Support Services (Describe & Itemize)	2900									0
128	Total Support Services	2000	495,212	107,087	470,000	70,000	15,000	3,000	0	0	1,160,299
129	COMMUNITY SERVICES (O&M)	3000									0
130	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
131	Payments to Other Govt Units (In-State)										
132	Payments for Special Education Programs	4120						20,000			20,000
133	Payments for CTE Program	4140									0
134	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
135	Total Payments to Other Govt Units (In-State)	4100			0			20,000			20,000
136	Payments to Other Govt Units (Out of State)	4400									0
137	Total Payments to Other District and Govt Unit	4000			0			20,000			20,000
138	DEBT SERVICE (O&M)										
139	Debt Service - Interest on Short-Term Debt										
140	Tax Anticipation Warrants	5110									0
141	Tax Anticipation Notes	5120									0
142	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
143	State Aid Anticipation Certificates	5140									0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0
146	Debt Service - Interest on Long-Term Debt	5200									0
147	Total Debt Service	5000						0			0
148	PROVISION FOR CONTINGENCIES (O&M)	6000									0
149	Total Direct Disbursements/Expenditures		495,212	107,087	470,000	70,000	15,000	23,000	0	0	1,180,299
150	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(153,804)
151											
152	30 - DEBT SERVICE FUND (DS)										
153	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									0
154	DEBT SERVICE (DS)										
155	Debt Service - Interest on Short-Term Debt										
156	Tax Anticipation Warrants	5110									0
157	Tax Anticipation Notes	5120									0
158	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
159	State Aid Anticipation Certificates	5140									0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
161	Total Debt Service - Interest On Short-Term Debt	5100						0			0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
162	Debt Service - Interest on Long-Term Debt	5200						438,051			438,051
163	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						1,480,000			1,480,000
164	Debt Service Other (Describe & Itemize)	5400						2,500			2,500
165	Total Debt Service	5000			0			1,920,551			1,920,551
166	PROVISION FOR CONTINGENCIES (DS)	6000									0
167	Total Direct Disbursements/Expenditures				0			1,920,551			1,920,551
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										107,554
170	40 - TRANSPORTATION FUND (TR)										
171	SUPPORT SERVICES (TR)										
172	Support Services - Pupils										
173	Other Support Services - Pupils (Describe & Itemize)	2190									0
174	Support Services - Business										
175	Pupil Transportation Services	2550	568,205	48,000	47,911	86,455	226,274	37,000			1,013,845
176	Other Support Services (Describe & Itemize)	2900									0
177	Total Support Services	2000	568,205	48,000	47,911	86,455	226,274	37,000	0	0	1,013,845
178	COMMUNITY SERVICES (TR)										
179	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)										
180	Payments to Other Govt Units (In-State)										
181	Payments for Regular Program	4110									0
182	Payments for Special Education Programs	4120									0
183	Payments for Adult/Continuing Education Programs	4130									0
184	Payments for CTE Programs	4140									0
185	Payments for Community College Programs	4170									0
186	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
187	Total Payments to Other Govt Units (In-State)	4100			0			0			0
188	Payments to Other Govt Units (Out-of-State) (Describe & Itemize)	4400									0
189	Total Payments to Other Districts & Govt Units	4000			0			0			0
190	DEBT SERVICE (TR)										
191	Debt Service - Interest on Short-Term Debt										
192	Tax Anticipation Warrants	5110									0
193	Tax Anticipation Notes	5120									0
194	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
195	State Aid Anticipation Certificates	5140									0
196	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
197	Total Debt Service - Interest On Short-Term Debt	5100						0			0
198	Debt Service - Interest on Long-Term Debt	5200									0
199	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0
200	Debt Service - Other (Describe and Itemize)	5400									0
201	Total Debt Service	5000						0			0
202	PROVISION FOR CONTINGENCIES (TR)	6000									0
203	Total Direct Disbursements/Expenditures		568,205	48,000	47,911	86,455	226,274	37,000	0	0	1,013,845
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										4,795
205											
206	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
207	INSTRUCTION (MR/SS)										
208	Regular Program	1100		82,184							82,184
209	Pre-K Programs	1125									0
210	Special Education Programs (Functions 1200-1220)	1200		89,111							89,111
211	Special Education Programs Pre-K	1225		2,656							2,656
212	Remedial and Supplemental Programs K-12	1250									0
213	Remedial and Supplemental Programs Pre-K	1275									0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
214	Adult/Continuing Education Programs	1300									0
215	CTE Programs	1400									0
216	Interscholastic Programs	1500									0
217	Summer School Programs	1600									0
218	Gifted Programs	1650		2,563							2,563
219	Driver's Education Programs	1700									0
220	Bilingual Programs	1800		718							718
221	Truant Alternative & Optional Programs	1900									0
222	Total Instruction	1000		177,232							177,232
223	SUPPORT SERVICES (MR/SS)										
224	Support Services - Pupil										
225	Attendance & Social Work Services	2110		3,190							3,190
226	Guidance Services	2120									0
227	Health Services	2130		37,801							37,801
228	Psychological Services	2140		1,701							1,701
229	Speech Pathology & Audiology Services	2150		5,486							5,486
230	Other Support Services - Pupils (Describe & Itemize)	2190									0
231	Total Support Services - Pupil	2100		48,178							48,178
232	Support Services - Instructional Staff										
233	Improvement of Instruction Services	2210									0
234	Educational Media Services	2220		11,127							11,127
235	Assessment & Testing	2230									0
236	Total Support Services - Instructional Staff	2200		11,127							11,127
237	Support Services - General Administration										
238	Board of Education Services	2310									0
239	Executive Administration Services	2320		11,948							11,948
240	Special Area Administrative Services	2330									0
241	Claims Paid from Self Insurance Fund	2361									0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
243	Unemployment Insurance Payments	2363									0
244	Insurance Payments (regular or self-insurance)	2364									0
245	Risk Management and Claims Services Payments	2365									0
246	Judgment and Settlements	2366									0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
248	Reciprocal Insurance Payments	2368									0
249	Legal Service	2369									0
250	Total Support Services - General Administration	2300		11,948							11,948
251	Support Services - School Administration										
252	Office of the Principal Services	2410		41,211							41,211
253	Other Support Services - School Administration (Describe & Itemize)	2490									0
254	Total Support Services - School Administration	2400		41,211							41,211
255	Support Services - Business										
256	Direction of Business Support Services	2510		1,341							1,341
257	Fiscal Services	2520		73							73
258	Facilities Acquisition & Construction Services	2530									0
259	Operation & Maintenance of Plant Service	2540		87,678							87,678
260	Pupil Transportation Services	2550		86,664							86,664
261	Food Services	2560									0
262	Internal Services	2570									0
263	Total Support Services - Business	2500		175,756							175,756

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
264	Support Services - Central										
265	Direction of Central Support Services	2610									0
266	Planning, Research, Development & Evaluation Services	2620									0
267	Information Services	2630									0
268	Staff Services	2640									0
269	Data Processing Services	2660									0
270	Total Support Services - Central	2600		0							0
271	Other Support Services (Describe & Itemize)	2900									0
272	Total Support Services	2000		288,220							288,220
273	COMMUNITY SERVICES (MR/SS)	3000		10,000							10,000
274	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										
275	Payments for Special Education Programs	4120		22,813							22,813
276	Payments for CTE Programs	4140									0
277	Total Payments to Other Districts & Govt Units	4000		22,813							22,813
278	DEBT SERVICE (MR/SS)										
279	Debt Service - Interest on Short-Term Debt										
280	Tax Anticipation Warrants	5110									0
281	Tax Anticipation Notes	5120									0
282	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
283	State Aid Anticipation Certificates	5140									0
284	Other (Describe & Itemize)	5150									0
285	Total Debt Service	5000						0			0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
287	Total Direct Disbursements/Expenditures			498,265				0			498,265
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										54,062
289											
290	60 - CAPITAL PROJECTS (CP)										
291	SUPPORT SERVICES (CP)										
292	Support Services - Business										
293	Facilities Acquisition & Construction Services	2530			100,000						100,000
294	Other Support Services (Describe & Itemize)	2900									0
295	Total Support Services	2000	0	0	100,000	0	0	0	0		100,000
296	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
297	Payments to Other Govt Units (In-State)										
298	Payments to Other Govt Units (In-State)	4100									0
299	Payment for Special Education Programs	4120									0
300	Payment for CTE Programs	4140									0
301	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
302	Total Payments to Other Districts & Govt Units	4000			0			0			0
303	PROVISION FOR CONTINGENCIES (CP)	6000									0
304	Total Direct Disbursements/Expenditures		0	0	100,000	0	0	0	0		100,000
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(100,000)
306											
307	70 WORKING CASH FUND (WC)										
308											
309	80 - TORT FUND (TF)										
310	SUPPORT SERVICES - GENERAL ADMINISTRATION										
311	Claims Paid from Self Insurance Fund	2361									0
312	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
313	Unemployment Insurance Payments	2363									0
314	Insurance Payments (regular or self-insurance)	2364			0						0
315	Risk Management and Claims Services Payments	2365			0						0
316	Judgment and Settlements	2366									0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
318	Reciprocal Insurance Payments	2368									0
319	Legal Service	2369									0
320	Property Insurance (Building & Grounds)	2371									0
321	Vehicle Insurance (Transportation)	2372									0
322	Total Support Services - General Administration	2000	0	0	0	0	0	0	0		0
323	DEBT SERVICE (TF)										
324	Debt Service - Interest on Short-Term Debt										
325	Tax Anticipation Warrants	5110									0
326	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
327	Other Interest or Short-Term Debt	5150									0
328	Total Debt Service	5000						0			0
329	PROVISION FOR CONTINGENCIES (TF)	6000									0
330	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
331	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										48,000
332											
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
334	SUPPORT SERVICES (FP&S)										
335	Support Services - Business										
336	Facilities Acquisition & Construction Services	2530									0
337	Operation & Maintenance of Plant Service	2540									0
338	Total Support Services - Business	2500	0	0	0	0	0	0	0		0
339	Other Support Services (Describe & Itemize)	2900									0
340	Total Support Services	2000	0	0	0	0	0	0	0		0
341	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)										
342	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
343	Total Payments to Other Districts & Govt Units (FPS)	4000						0			0
344	DEBT SERVICE (FP&S)										
345	Debt Service - Interest on Short-Term Debt										
346	Tax Anticipation Warrants	5110									0
347	Other Interest on Short-Term Debt	5150									0
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0
349	Debt Service - Interest on Long-Term Debt	5200									0
350	Debt Service - Payments of Principal on Long-Term Debt ¹⁵	5300									0
351	(Lease/Purchase Principal Retired)										0
352	Total Debt Service	5000						0			0
353	PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
354	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

	A	B	C	D	E	F
1						
2	Millburn School District 24 34-049-0240-04					
3	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
4		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
5	Direct Revenues	11,487,517	1,026,495	1,018,640	5,709	13,538,361
6	Direct Expenditures	11,354,197	1,180,299	1,013,845		13,548,341
7	Difference	133,320	(153,804)	4,795	5,709	(9,980)
8	Estimated Fund Balance - June 30, 2012	245,454	1,150	485,698	51	732,353
9	<p style="text-align: center;">Unbalanced budget, however, a deficit reduction plan is not required at this time.</p>					
10						
11						
12	<p>A deficit reduction plan is required if the local board of education adopts (or amends) the 2011-12 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).</p>					
13	<p>Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.</p>					
14	<p>The deficit reduction plan, if required, is developed using ISBE guidelines and format.</p>					

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3	Millburn School District 24		FY2011-12				
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		57,318	154,954	480,903	51	693,226
8	RECEIPTS/REVENUES		Acct No.				
9	LOCAL SOURCES		1000	7,834,304	1,026,495	483,621	5,709
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT		2000	114,168	0	0	114,168
11	STATE SOURCES		3000	3,300,370	0	535,019	0
12	FEDERAL SOURCES		4000	238,675	0	0	0
13	Total Receipts/Revenues			11,487,517	1,026,495	1,018,640	5,709
14	DISBURSEMENTS/EXPENDITURES		Funct No.				
15	INSTRUCTION		1000	8,024,580			8,024,580
16	SUPPORT SERVICES		2000	2,937,010	1,160,299	1,013,845	5,111,154
17	COMMUNITY SERVICES		3000	161,860	0	0	161,860
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS		4000	180,747	20,000	0	200,747
19	DEBT SERVICES		5000	50,000	0	0	50,000
20	PROVISION FOR CONTINGENCIES		6000	0	0	0	0
21	Total Disbursements/Expenditures			11,354,197	1,180,299	1,013,845	13,548,341
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			133,320	(153,804)	4,795	5,709
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)			54,816	0	0	54,816
25	OTHER USES OF FUNDS (8000)			0	0	5,709	5,709
26	TOTAL OTHER SOURCES/USES OF FUNDS			54,816	0	(5,709)	49,107
27	ESTIMATED ENDING FUND BALANCE			245,454	1,150	485,698	51

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1	Millburn School District 24 34-049-0240-04 <i>District Number</i>		ESTIMATED BUDGET FY2012-13				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		245,454	1,150	485,698	51	732,353
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		245,454	1,150	485,698	51	732,353

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1			ESTIMATED BUDGET FY2013-14				
2							
3	Millburn School District 24	34-049-0240-04					
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		245,454	1,150	485,698	51	732,353
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		245,454	1,150	485,698	51	732,353

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1			ESTIMATED BUDGET FY2014-15				
2							
3	Millburn School District 24	34-049-0240-04					
4	<i>District Number</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		245,454	1,150	485,698	51	732,353
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		245,454	1,150	485,698	51	732,353

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	Millburn School District 24 34-049-0240-04 <i>District Number</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET <i>Date of Adoption:</i> _____ (Enter as MM/DD/YY)			
2						
3						
4						
5						
6			FY2011-12	FY2012-13	FY2013-14	FY2014-15
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		693,226	732,353	732,353	732,353
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000	9,350,129	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	114,168	0	0	0
11	STATE SOURCES	3000	3,835,389	0	0	0
12	FEDERAL SOURCES	4000	238,675	0	0	0
13	Total Receipts/Revenues		13,538,361	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	8,024,580	0	0	0
16	SUPPORT SERVICES	2000	5,111,154	0	0	0
17	COMMUNITY SERVICES	3000	161,860	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	200,747	0	0	0
19	DEBT SERVICES	5000	50,000	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		13,548,341	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(9,980)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		54,816	0	0	0
25	OTHER USES OF FUNDS (8000)		5,709	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		49,107	0	0	0
27	ESTIMATED ENDING FUND BALANCE		732,353	732,353	732,353	732,353

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2012 through Fiscal Year 2015

Millburn School District 24 **34-049-0240-04**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2012/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services (Ex: Media Coop, Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet .

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2012 budgeted expenditures over FY2011 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)

School District Name: Millburn School District 24
RCDT Number: 34-049-0240-04

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2011			Budgeted Expenditures, Fiscal Year 2012		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	171,283		171,283	156,030		156,030
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	73,401		73,401	92,363	0	92,363
5. Internal Services	2570			0	8,500		8,500
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		244,684	0	244,684	256,893	0	256,893
9. Estimated Percent Increase (Decrease) for FY2012 (Budgeted) over FY2011 (Actual)							5%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2011 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2011, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2012, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

Business Office Update May 7, 2012 Meeting

FY2012 Tentative Budget Amendment

- A review of the district budget resulted in my finding a few areas that require me to recommend that FY2012 budget be amended. This doesn't mean that we are overspending. The total expenditures for the FY2012 adopted budget (\$16,067,157) is equal to the expenditures for the tentative FY2012 amended budget (\$16,067,157). A spreadsheet is included in your packet showing the original expenditure budget and estimated expenditures for the Education Fund, the Operations & Maintenance Fund, the Transportation Fund and the IMRF/Social Security Fund prior to the budget amendment. I have also included a spreadsheet comparing budgeted revenue with the revenue received as of 4/30/12.
 - IMRF/Social Security Fund – An estimated shortfall of \$10,000 was identified in the IMRF/Social Security Fund. This is primarily due to the fact that the Millburn Before and After School Program salaries were included in the Education Fund budget, but the IMRF/Social Security fund did not reflect the IMRF/Social Security benefits for this program. To allow for a \$10,000 cushion for any surprises, I am also recommending that in addition to adding \$10,000 to the Community Services account, \$5000 be added to both the regular and special education instruction accounts.
 - Transportation Fund – An estimated shortfall of \$17,571 was identified in the Transportation fund. This is primarily due to the addition of a bus route in the fall as well as the fact that we had three bus drivers that were out for long-term illnesses during this school year. This resulted in the district exhausting the funds that were budgeted for substitute drivers. I am recommending that the transportation budget be increased by \$20,000.
 - Tort Fund & Education Fund – I did not alter the original tentative budget for the Tort Fund that was presented in June, 2011 prior to my employment. The fund began with a negative cash balance of (\$47,607) with anticipated revenue of \$45,186 with an estimated ending cash balance of (\$158,421). I submitted the budget to ISBE as adopted. However, I received a call from ISBE telling me that no fund could begin the year with a negative cash balance. They suggested that I show temporary loans between funds to bring the starting balance to \$0.00. I made the adjustments, but I would like to include this in the budget amendment.
 - This process reduces the Education fund starting balance by (\$47,607) from \$104,925 to \$57,318.
 - The expenditures of \$156,000 from the Tort Fund will also need to be shifted from the Tort Fund to the Education Fund.
 - I am also recommending a reduction in the Education Fund expenditures in the amount of (\$40,000) to account for the increase in expenditures of \$20,000 in the Transportation Fund and \$20,000 in the IMRF/Social Security Fund.
 - “On Behalf” Payments - Local school districts are required to add an amount that represents both the revenue and expenditures for the “On Behalf” payments that the state makes on behalf of the school districts for the Teacher Retirement System. This has no impact on the actual revenue or expenditures of the district. I have added \$1,770,000 to the “On Behalf” line of the “Budget Summary” of the Tentative FY2012 Amended Budget.

Budget Information

- Due to the time involved in the FY2012 budget amendment, preliminary information on the FY2013 budget will be presented at the May 21, 2012 Board meeting.

Property Tax Update

- The district's property tax levy was certified by the County Clerk on April 18, 2012.
- The total levy for Calendar Year 2011 pay 2012 is \$10,950,470.77. This is an increase over the 2010 pay 2011 levy of \$293,167.81. Approximately half of the increase is in the Bond fund (\$147,487.73) and cannot be used for day-to-day operation of the school district.
- Attached is a short description regarding how the tax bills are calculated.

Bond Refunding

- The bond refunding closing was held on May 1, 2012
- The bond refunding will reduce the local property tax payments by a total of \$339,717 over the next 8 years.

Workers Compensation

- I met with Mark Almburg, the Director of Risk Services for our Workers Compensation carrier to review the loss history of our Workers Compensation plan.
 - The positive news is that we have reported claims in a more timely manner this year than in previous years. This year, we have had nine reports submitted. All were reported within 0-7 days of the injury.
 - Five of the nine claims resulted in medical payments and/or reserves that are set aside for work-related injuries. The data below is accurate as of 4/17/12.
 - 2011-12 - 5 claims - \$111,126.74 incurred with \$61,540.89 in reserves
 - 2010-11 - 11 claims - \$19,45.12 incurred with no reserves outstanding
 - 2009-10 - 7 claims - \$3,626.50 incurred with no reserves outstanding
 - 2008-09 - 4 claims - \$5314.41 incurred with no reserves outstanding
 - Our insurance premium is based on the district's workers compensation modification factor. The modification factor is based on a running three-year average of claims experience. The average modification factor is 1.00. The district's modification factor was .81 in 2010-11 and is .84 for 2011-12. It is important that we put programs in place to reduce workplace injuries for both the safety of the employees as well as keeping our workers compensation costs down.
- I am recommending that the following be instituted as the start of a plan to reduce workers compensation injuries at Millburn District 24:
 - Six foot step ladders will be purchased for each building this month to be located throughout the building for teacher use. This will discourage teachers from falling as a result of standing on a chair, table, counter, etc...
 - Training has been scheduled for all custodians and summer help on Monday, June 11, 2012 to review basic safety precautions. This is the same day that the classroom moves will begin.
 - I have received a series of safety reminders that I will be emailing to all staff throughout the month of May.

- I will be working with the administrative team to incorporate an accident investigation component into the workers comp process. Many districts have adopted a board policy that delineates accident reporting requirements and includes the investigation component. The investigation component is designed to identify ways that similar accidents can be prevented in the future.

School Maintenance Project Grant

- The School Maintenance Project Grant was submitted to ISBE and it looks positive that the district will receive the \$50,000 grant to replace a portion of the roof at Millburn Central School.
- We are planning to bid the roof project in January, 2013 for the work to be completed during the summer of 2013.

Energy Audit

- Mr. Lind has been in contact with the Smart Energy Design Assistance Center (SEDAC) that is based out of the University of Illinois. SEDAC conducts free energy assessments for both private and public entities. SEDAC has assessed approximately 1000 buildings (85.6 million square feet) that generated annual cost savings in excess of \$7.3 million.
- My office has begun the process of providing SEDAC with energy use data that they need to review prior to an on-site visit.

MILLBURN SCHOOL DISTRICT #24							
ESTIMATED ENDING BUDGET BALANCE BEFORE AMENDMENT							
May 4, 2012							
Education Fund							
	Budget	Exp thru 5/4/12	Estimated Addt'l Exp May	Estimated Exp - June	Est TOTAL EXP	% EXP THRU 5/4/12	Estimated Budget Balance
Salaries	\$ 8,082,759	\$ 6,933,937	\$ 330,547	\$ 649,093	\$ 7,913,577	97.91%	\$ 169,182
Benefits	\$ 1,680,853	\$ 1,326,018	\$ 121,128	\$ 127,006	\$ 1,574,152	93.65%	\$ 106,701
Services	\$ 659,146	\$ 563,864	\$ 68,100	\$ 60,589	\$ 692,553	105.07%	\$ (33,407)
Supplies	\$ 308,741	\$ 214,741	\$ 26,650	\$ 17,000	\$ 258,391	83.69%	\$ 50,350
Cap Outlay	\$ 106,250	\$ 247,347	\$ 5,000	\$ 5,500	\$ 257,847	242.68%	\$ (151,597)
Other	\$ 364,148	\$ 234,720	\$ 32,000	\$ 73,000	\$ 339,720	93.29%	\$ 24,428
Post Retire	\$ 36,300	\$ 16,847	\$ 16,847	\$ 16,847	\$ 50,541	139.23%	\$ (14,241)
TOTAL	\$ 11,238,197	\$ 9,537,474	\$ 600,272	\$ 949,035	\$ 11,086,781	98.65%	\$ 151,416
O & M FUND							
	Budget	Exp thru 5/4/12	Estimated Addt'l Exp May	Estimated Exp - June	Est TOTAL EXP	% EXP THRU 5/4/12	Estimated Budget Balance
Salaries	\$ 495,212	\$ 406,412	\$ 17,045	\$ 35,200	\$ 458,657	92.62%	\$ 36,555
Benefits	\$ 107,087	\$ 62,574	\$ 100	\$ 275	\$ 62,949	58.78%	\$ 44,138
Services	\$ 470,000	\$ 201,368	\$ 30,720	\$ 36,000	\$ 268,088	57.04%	\$ 201,912
Supplies	\$ 70,000	\$ 286,621	\$ 4,100	\$ 10,000	\$ 300,721	429.60%	\$ (230,721)
Cap Outlay	\$ 15,000	\$ 5,549	\$ -	\$ -	\$ 5,549	36.99%	\$ 9,451
Other	\$ 23,000	\$ 32,812	\$ 300	\$ -	\$ 33,112	143.97%	\$ (10,112)
Post Retire	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL	\$ 1,180,299	\$ 995,336	\$ 52,265	\$ 81,475	\$ 1,129,076	95.66%	\$ 51,223
TRANSPORTATION FUND							
	Budget	Exp thru 5/4/12	Estimated Addt'l Exp May	Estimated Exp - June	Est TOTAL EXP	% EXP THRU 5/4/12	Estimated Budget Balance
Salaries	\$ 552,205	\$ 482,603	\$ 30,000	\$ 52,500	\$ 565,103	102.34%	\$ (12,898)
Benefits	\$ 70,000	\$ 47,281	\$ 200	\$ 400	\$ 47,881	68.40%	\$ 22,119
Services	\$ 17,000	\$ 39,205	\$ 1,500	\$ 7,600	\$ 48,305	284.15%	\$ (31,305)
Supplies	\$ 113,640	\$ 66,255	\$ 9,200	\$ 11,000	\$ 86,455	76.08%	\$ 27,185
Cap Outlay	\$ 230,000	\$ 226,274			\$ 226,274	98.38%	\$ 3,726
Other	\$ 11,000	\$ 37,397			\$ 37,397	339.98%	\$ (26,397)
Post Retire	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL	\$ 993,845	\$ 899,016	\$ 40,900	\$ 71,500	\$ 1,011,416	101.77%	\$ (17,571)
IMRF/SOCIAL SECURITY							
	Budget	Exp thru 5/4/12	Estimated Addt'l Exp May	Estimated Exp - June	Est TOTAL EXP	% EXP THRU 5/4/12	Estimated Budget Balance
Salaries	\$ -	\$ -			\$ -		\$ -
Benefits	\$ 455,452	\$ 405,974	\$ 21,100	\$ 39,864	\$ 466,939	102.52%	\$ (11,487)
Services					\$ -		\$ -
Supplies					\$ -		\$ -
Cap Outlay					\$ -		\$ -
Other	\$ 22,813	\$ 21,326			\$ 21,326	93.48%	\$ 1,487
Post Retire		\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL	\$ 478,265	\$ 427,300	\$ 21,100	\$ 39,864	\$ 488,265	102.09%	\$ (10,000)

MILLBURN SCHOOL DISTRICT #24				
ESTIMATED VS. ACTUAL REVENUE AS OF 4/30/12				
May 4, 2012				
Education Fund				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 6,906,559	\$ 3,394,320	\$ 3,512,239	49.15%
Other Local - 1000	\$ 927,745	\$ 732,156	\$ 195,589	78.92%
Flow-Through - 2000	\$ 114,168	\$ 47,569	\$ 66,599	41.67%
General State Aid - 3000	\$ 2,845,121	\$ 2,449,902	\$ 395,219	86.11%
Other State - 3000	\$ 455,249	\$ 569,250	\$ (114,001)	125.04%
Federal - 4000	\$ 238,675	\$ 275,968	\$ (37,293)	115.62%
	\$ 11,487,517	\$ 7,469,165	\$ 4,018,352	65.02%
Operations & Maintenance Fund				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 901,095	\$ 443,570	\$ 457,525	49.23%
Other Local - 1000	\$ 125,000	\$ 179,840	\$ (54,840)	143.87%
	\$ 1,026,095	\$ 623,409	\$ 402,686	60.76%
Debt Service Fund				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 2,026,605	\$ 957,345	\$ 1,069,260	47.24%
Other Local - 1000	\$ 1,500	\$ 1,220	\$ 280	81.34%
	\$ 2,028,105	\$ 958,565	\$ 1,069,540	47.26%

MILLBURN SCHOOL DISTRICT #24				
ESTIMATED VS. ACTUAL REVENUE AS OF 4/30/12				
May 4, 2012				
Transportation Fund				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 448,471	\$ 222,849	\$ 225,622	49.69%
Other Local - 1000	\$ 35,150	\$ 44,253	\$ (9,103)	125.90%
State Transp Reimb Aid - 3000	\$ 535,019	\$ 369,025	\$ 165,994	68.97%
	\$ 1,018,640	\$ 636,126	\$ 382,514	62.45%
IMRF/Social Security				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 552,327	\$ 275,503	\$ 276,824	49.88%
Other Local - 1000	\$ -	\$ 93	\$ (93)	
	\$ 552,327	\$ 275,596	\$ 276,731	49.90%
Capital Projects				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Other Local - 1000	\$ -	\$ 5,307	\$ (5,307)	
	\$ -	\$ 5,307	\$ (5,307)	
Tort Fund				
	Budget	Rec'd Through 4/30/12	Balance Anticipated to be collected prior to 6/30/12	% Collected
Property Taxes - 1000	\$ 45,136	\$ 22,338	\$ 22,798	49.49%
Other Local - 1000	\$ 50	\$ -	\$ 50	0.00%
	\$ 45,186	\$ 22,338	\$ 22,848	49.44%

Property Taxes

What is EAV, and why is it important?

EAV is an extremely important term for education funding. EAV stands for Equalized Assessed Valuation. EAV is basically calculated by taking the “market value” of a piece of property (a home) and dividing it by three. The County Assessor assigns the “market value” of all pieces of property within the county.

The amount of total EAV within the school district determines the tax-rate needed to generate the allowable amount of local taxes to fund schools. The chart on the next page shows the relationship between the overall tax rate and the ratio of EAV per student in all Lake County Elementary Schools. Schools with higher amounts of EAV per student need a lower tax rate to generate the same amount of overall revenue as Millburn.

Why did my tax bill increase by \$1,000 and my neighbor’s tax bill drop by \$1,000?

This is a complex question that would best be answered by the county assessor’s office, but I will give it a brief try. Taxes are based on your Equalized ASSESSED Value. In theory, the EAV should be one-third of the market value of your home. However, we know that our true market values have dropped significantly over the past several years, but that does not mean that your ASSESSED value has dropped at the same rate. If you have recently disputed your assessed value, you may have a more accurate comparison to the true market value of your home. If you have not disputed your assessment, your ASSESSED value may be out of line with the remainder of the homes in your neighborhood.

For example, I may own a home that has a true market value of \$150,000, but my ASSESSED value remains at \$300,000. I would be taxed on the ASSESSED value. Perhaps my neighbor has recently disputed her assessment, and it more closely resembles the true market value of the home at \$150,000. According to last years tax rate, she would pay \$1884, and I would pay \$3767. This is an extreme example, but it does illustrate how property is taxed.

Does the school lose money if I dispute my assessment?

No. Money is not taken away from the school if your assessment goes down. Disputing a tax bill simply ensures that your assessed value is in line with the rest of the community. The school was able to capture an additional 1.5% over last year’s tax collection due to the inflation rate of 1.5%.

Why is the school hurting financially when my tax bill has jumped tremendously?

The school’s tax collection is based on the TOTAL EAV in the entire district. If an individual tax bill jumped significantly, it means that other tax bills have decreased significantly. The school does not have any control over the individual assessments of property. Millburn is able to capture a total increase of 1.5% this year due to the rate of inflation measured by the CPI.

Millburn Central School
18550 Millburn Road • Wadsworth, IL 60083
Phone 847-356-8331 • Fax 847-356-9722

Millburn West School
640 Freedom Way • Lindenhurst, IL 60046
Phone 847-245-1600 • Fax 847-265-8198